

Banco de Fomento Angola

Guiding Principles of Corporate Governance

BANCO DE FOMENTO ANGOLA, S.A.

Rua Amílcar Cabral n.º 58 Luanda Angola
SWIFT / BIC: BFMXAOLU



GUIDING PRINCIPLES OF CORPORATE GOVERNANCE

BFA's guiding principles of corporate governance essentially reflect the BNA model and requirements and are in line with those of its shareholder, BPI, under the rules on consolidated supervision. The main features are:

Transparent Management	Internal	Enables non-executive members of the Board of Directors (BoD) and members of the Supervisory Board to undertake their supervisory duties effectively.
	External	Enables shareholders, authorities, auditors, investors and the community in general to assess the quality and accuracy of the information provided and the results achieved.
Independence	Independent executive management of shareholders and particular interests.	
Fairness	Fair relations with shareholders, customers and staff.	
Loyalty	Loyalty in the implementation of measures to prevent conflicts of interest.	
Efficiency	Efficient operation and interactions by all the Company's management and supervisory bodies.	
Thoroughness	Thorough management of the risks underlying the Bank's work.	
Involvement in decision-making	Involvement in decision-making through the implementation of collegiate decision-making models and the promotion of team work.	
Performance and merit	Performance and merit are fundamental criteria in staff and director remuneration policy.	
Harmony	The interests of shareholders, directors and staff are all in harmony with each other.	
Value creation	Supplementing the above principles, this is the prime objective of BFA management and staff.	

