

Announcement

Nationalization of Unitel by The Angolan State

On the 28th of October, by the presidential decree N^o 256/22, the President of the Republic of Angola nationalized private stakes in some important Angolan companies, one of them UNITEL. Part of the shares of this same company had already been seized after legal proceedings that were underway.

From this moment, the Angolan state become the owner of 50% of Unitel shares, which 25% in the past belonged to VIDATEL owned by Isabel dos Santos, and another 25% that previously belonged to GENI, from General Leopoldino do Nascimento.

According to the President of the Republic, this measure serves to ensure and maintain the functioning of these companies in a more transparent management, aligned with the strategic interest of the referred companies. The same decree envisages a privatization of the nationalized shares.

The changes in UNITEL's shareholder structure impacts on BFA's final beneficiary owner structure to the following:

BFA's direct shareholders	Shares
UNITEL, S.A.	51,9%
Banco BPI, S.A.	48,1%

UNITEL, S.A.'s direct shareholders	Shares
MS Telcom-Mercury, Serviços de Telecomunicações, S.A.	25%
PT Ventures, SGPS S.A.	25%
Angolan State ¹	50%

Banco BPI, S.A.'s direct shareholder	Shares
Caixa Bank (Listed on IBex 35 Madrid Stock Exchange)	100%
BFA's ultimate beneficial owners with more than 5% of share capital	Total Shares
Sonangol E.P. (state owned company): holds 100% of PT Ventures, SGPS S.A. and 90% of MS Telcom (the remaining 10% are held by Sonangol Holdings, Lda.)	25,95%

¹Angolan State' shares are managed by IGAPE, The institute for the Management of States Assets and Participations