

## **STATEMENT**

### **BFA and Dutch Bank Rabobank sign a partnership deal for the Agri-Food Business**

On 11th April, Banco de Fomento Angola (BFA) and Dutch Bank Rabobank signed a partnership agreement in Luanda for the development of practical and results-oriented solutions aimed at mitigating financing risks and with a view to increase BFA's Agri-Food Business market share.

With this joint enterprise, Rabobank will support BFA in its ambition to increase its Agri-Food Business market share over the next few years, as well as improve access to funding for small and medium-sized companies operating in Angola's agricultural sector.

This project benefits from the support of the Netherlands Government through its Embassy in Angola and the Netherlands Enterprise Agency (RVO). The joint venture involves identifying the potential of the Angolan agri-food market, which will allow for the development of a strategic framework for the development of sector-specific projects and the design of a capacity-building programme. Accordingly, with the strategic roadmap for sector-oriented activities, BFA will accelerate its Agribusiness market performance with the establishment of an agricultural credit facility in partnership with Rabobank.

The strategic partnership agreement was signed by **BFA's Directors, Dr. Sebastião Massango and Dr. Vera Escórcio**, and **Mr. Corne de Louw** for Rabobank (Partnerships Department Director), as well as witnessed by **BFA's CEO Dr. Luís Gonçalves** and by the Ambassador of the Kingdom of the Netherlands in Angola S.E, **Mr. Tsjeard Hoekstra**.

Since its inception and when it first started operating in the early 1990s, BFA has positioned itself as a leading financial institution in the Angolan financial landscape, consolidating its business activities by providing support for Angola's economic development. The Bank provides day-to-day support to all Angolans through responsible and sustainable banking practices, ensuring institutional security for those who trust BFA with their savings and providing financial support and assistance to enable the execution of business projects and family dreams.

#### **About Rabobank**

Rabobank group was founded more than 130 years ago with the main purpose of ensuring access to financial services for the less privileged rural and entrepreneurial population that struggles to access the financial and capital markets. Rabobank's group ambition is to enable individuals and businesses to participate independently and maturely in the country's economy development. Rabobank's starting point in doing business is through the provision of an added value proposition to its Customers by offering the best financial products and services, seeking continuity in the provision of services with a focus on developing long-lasting business relationships in the interaction with its Customers, the environment, and society.

At the present moment, Rabobank is the leading financial institution in all market segments in the Netherlands and is also the world's leading food and agribusiness bank, with operations in 38 countries. With over 30 years of experience, the bank develops financial solutions that enable financial inclusion, rural development, and sustainable food security in emerging markets with high agri-food potential and low financial inclusion, generating sustainable returns.