BFA

Culture that creates Value

INSTITUTIONAL PRESENTATION 1H2026

BFA reports Net Income of 117.3 AOA bn

In 2026, BFA strengthened its capacity to support its Customers and the Angolan economy, and recorded a Net Income of 117.3 AOA bn.

Awards

Honorable Mention – Largest Public Offering for Sale Transaction

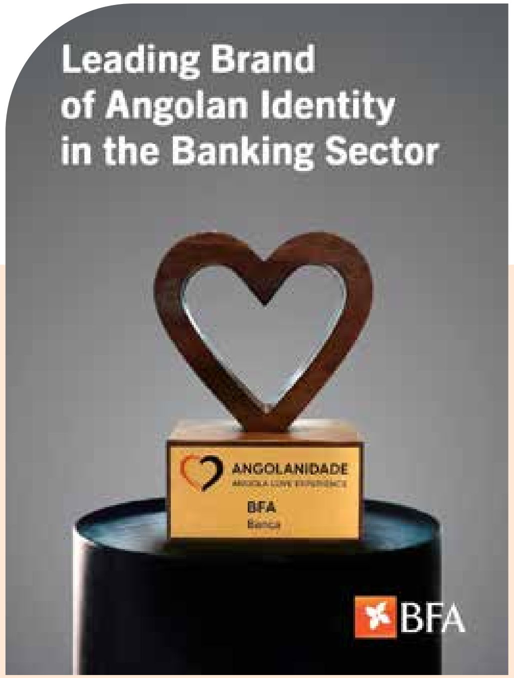
In the context of BODIVA Forum 2026 – Capital Markets 4.0, allied to theme "The Future of Financing in Angola", BFA was awarded with the **Honorable Mention of "Largest Public Offering for Sale (OPV) Transaction"**. This distinction acknowledges the Bank's contribution to the Angolan capital market and its participation in relevant financing and market dynamization operations.

Best Toyota Partner 2025 Award

BFA was distinguished with the **Best Toyota Partner 2025 award**, by CFAO, in acknowledgment of the partnership established between the two institutions. This distinction evidences the work developed by the Bank in support of the financing solutions associated with the Toyota brand, and it reinforces the relevance of the collaboration between the two entities.

Leading Brand of Angolan Identity in the Banking Sector

In the Official Consumer's Choice Gala of Angola, BFA was awarded with **Leading Brand of Angolan Identity in the Banking Sector**. This recognition reflects the consumers' perception regarding the Bank's positioning in the Angolan market and its proximity with Customers as well as the national economy.



Our Strategy

VISION

To be the No. 1 Bank

for all Angolans and to contribute to the sustainable development of the Country.

COMMITMENT

Customers

Ensure satisfaction and quality in our services.

Angola

Contribute to the development of the national economy.

Employees

Invest in personal and professional growth.

Shareholders

Create value

MISSION

Develop solutions, products and financial services

that foster lasting relationships with Customers and create value for Shareholders.

VALUES

Continuous

innovation

Closeness

to the Customer

Transparency

with the Market

Strategic Plan 2024-2026

In addition to the results achieved under each strategic pillar, significant progress was made in adopting the project management tools and methodologies set out in the +EASE governance model, which is based on monitoring and execution functions. This progress helped bring teams into closer alignment, reinforcing predictability, execution discipline and efficiency in implementing the initiatives.

Results are monitored quarterly by the Board of Directors, with reporting provided by the Office of the Board of Directors, as part of its role as the Strategic Project Management Office (PMO).

The overall coordination of the plan is supported by an integrated implementation schedule and led by the EASE Office, a unit created specifically to serve as the Operational Project Management Office (PMO) for the Programme.

As we enter the final half-year of +EASE's implementation, we renew our ambition to continue transforming BFA into an ever simpler, more agile Bank, closer to its Customers and an even better place to work.

How we Add Value

BFA's value creation approach is underpinned by the values and commitments that the Bank has always identified.

We believe that motivated and dedicated Employees enhance Customers' satisfaction and loyalty, which in turn contributes to sustainability and profitability for all Stakeholders with whom the Bank interacts, as well as to greater investment in communities.

BFA believes that having motivated Employees increases Customer satisfaction and loyalty, which in turn contributes to greater sustainability and profitability for all Stakeholders involved, as well as to greater investment in communities.

1. People

Commited and dedicated Employees...

2. Customers

...leads to more satisfied and loyal Customers...

3. Shareholders

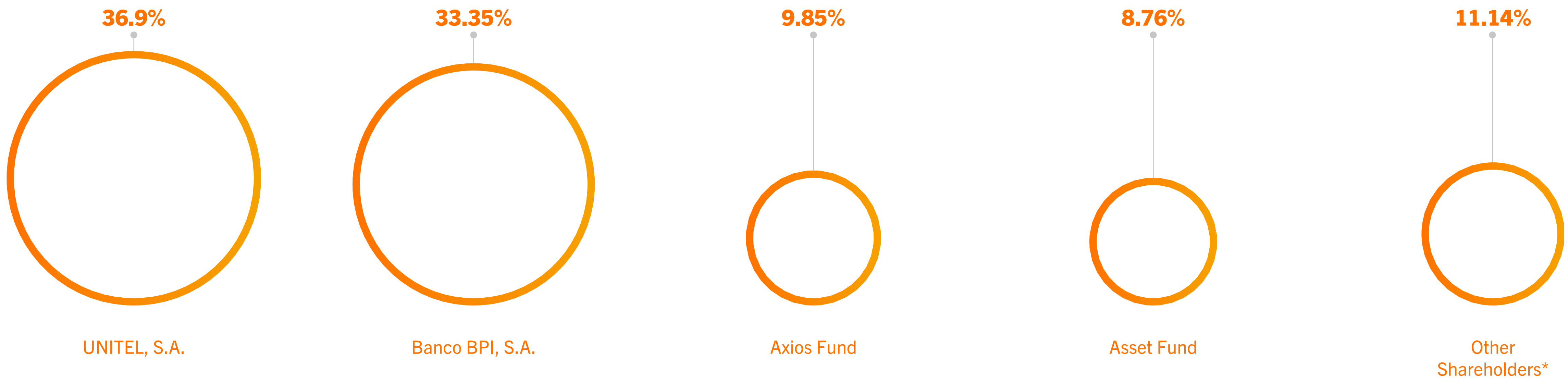
...which in turn leads to greater profitability and sustainable growth...

4. Community

...and drives further investments directed towards the local communities...

Corporate Governance

Shareholder Structure



*With holdings of less than 2% of the share capital, distributed between companies, individuals and institutions.

Corporate Governance

Guiding Principles

Organisational Chart of the Governing Bodies and External Auditor

The Organisational Chart of the Governing Bodies and External Auditor is structured as follows:

Supervisory Board

External Audit

General Meeting

Board of the General Meeting

Board of Directors

Office of the Company Secretary

Risk Committee

Sustainability Committee

Governance, Nominations, Evaluation and Remuneration Commitee

IT & Innovation Committee

Audit and Internal Control Committee

Executive Committee of the Board of Directors

Asset-Liability Committee (ALCO)

Human Capital Committee

Costs and Productivity Committee

Financial Committee

Labour Discipline Committee

Credit Board

Business Committee

Data Governance and Quality Committee

Risk and Internal Control Committee

Products and Services Committee

Information Security Committee

EASE Committee

Control

Risk Management Department (DGR)

Internal Audit Department (DAI) Compliance (DC)

Support

Corporate Governance

Board of Directors

BOARD OF DIRECTORS

Chairwoman
Maria do Carmo Bernardo

Deputy Chairman (Independent)
Valter Rui Barros

Non-Executive Members (Independents)
Yuri Gualdino Dias
Inês Natália Baptista

Non-Executive Members
Divaldo Kienda Palhares
Jacinto Manuel Veloso
Maria Amélia Duarte
José António Cerqueira

BOARD OF DIRECTORS' EXECUTIVE COMMITTEE

Chairman
Luís Roberto Gonçalves

Executive Members
Paulo Freitas Alves
José Alves Nascimento
Paulo Valódia Silva
Elisabeth dos Santos Tristão
Nelson Rodera Monteiro
João Gonçalo de Jesus

COMPANY SECRETARY

Company Secretary
Custódio Moreira João


MARIA DO CARMO BERNARDO
Chairwoman of the Board of Directors


LUÍS ROBERTO GONÇALVES
Chairman of the Executive Committee


PAULO FREITAS ALVES
Executive Director


JOSÉ ALVES NASCIMENTO
Executive Director


PAULO VALÓDIA SILVA
Executive Director


ELIZABETH DOS SANTOS TRISTÃO
Executive Director


NELSON RODERA MONTEIRO
Executive Director


JOÃO GONÇALO DE JESUS
Executive Director

Nationwide presence

184 Branches

109 Luanda

75 in other Provinces

Nationwide coverage with a wide range of products and services

LUANDA

83	Branches
7	Corporate Centers
7	Investment Centers
7	Large Companies Business Centers
2	Oil & Gas Centers
2	Public Sector Business Centers
1	Private Banking

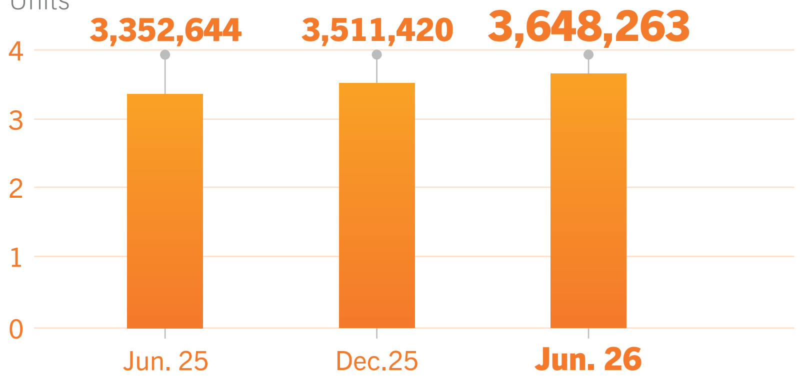
OTHER PROVINCES

67	Branches
4	Corporate Centers
4	Investment Centers

Business development

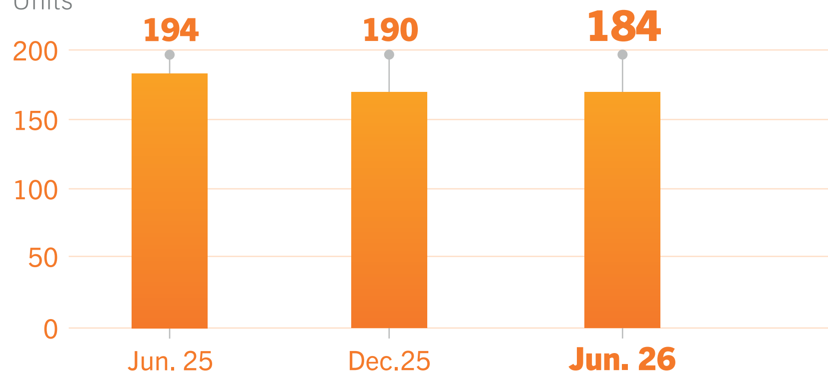
+136,843 compared to Dec. 25

Customer base
Units



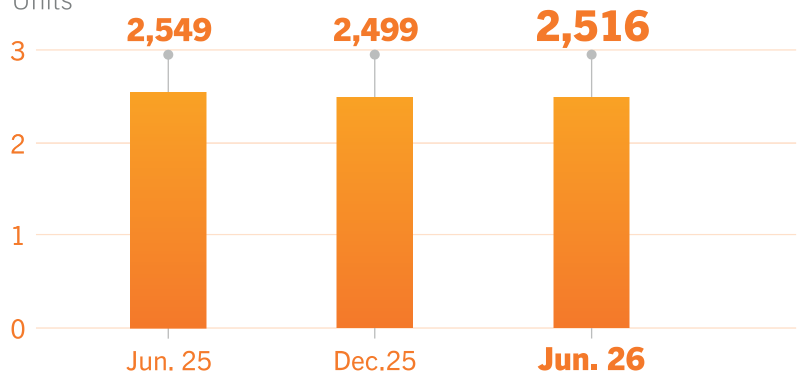
-6 compared to Dec. 25

Number of branches
Units

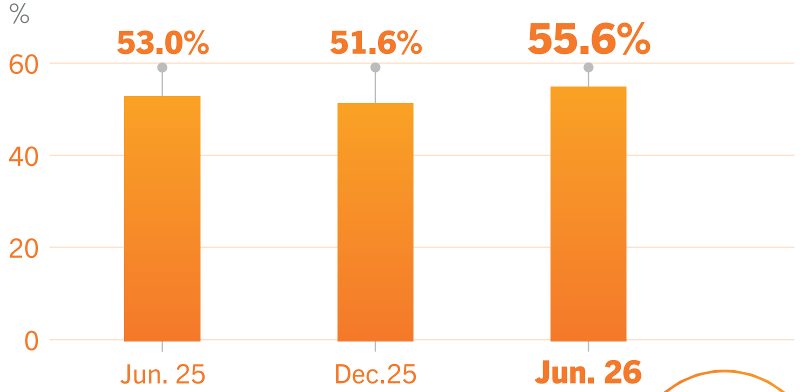


+17 compared to Dec. 25

Employees
Units

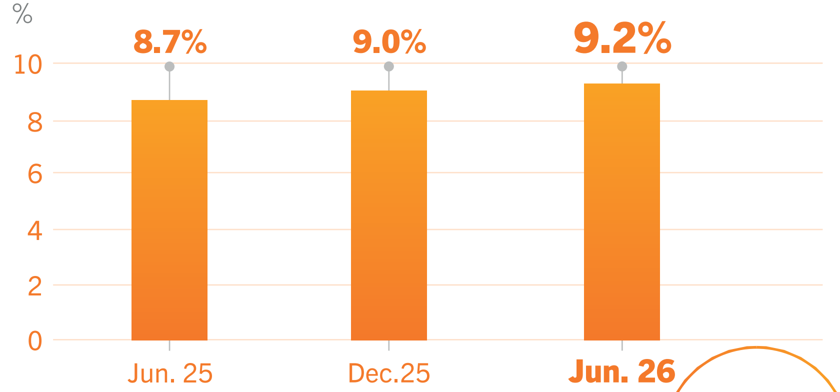


Debit card penetration rate
%



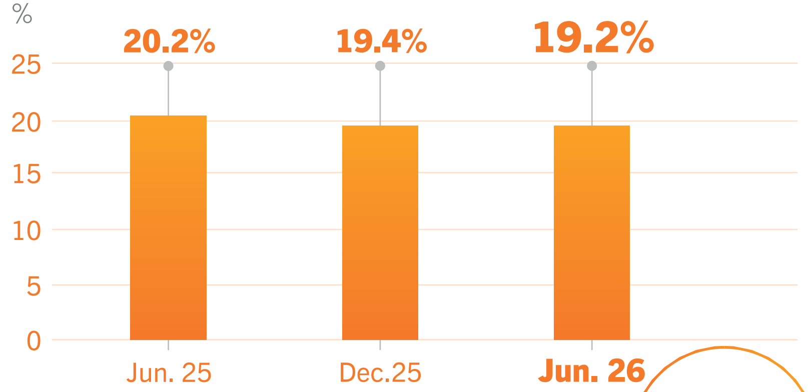
+4.1 p.p. compared to Dec. 25

BFA net penetration rate
%



+0.2 p.p. compared to Dec. 25

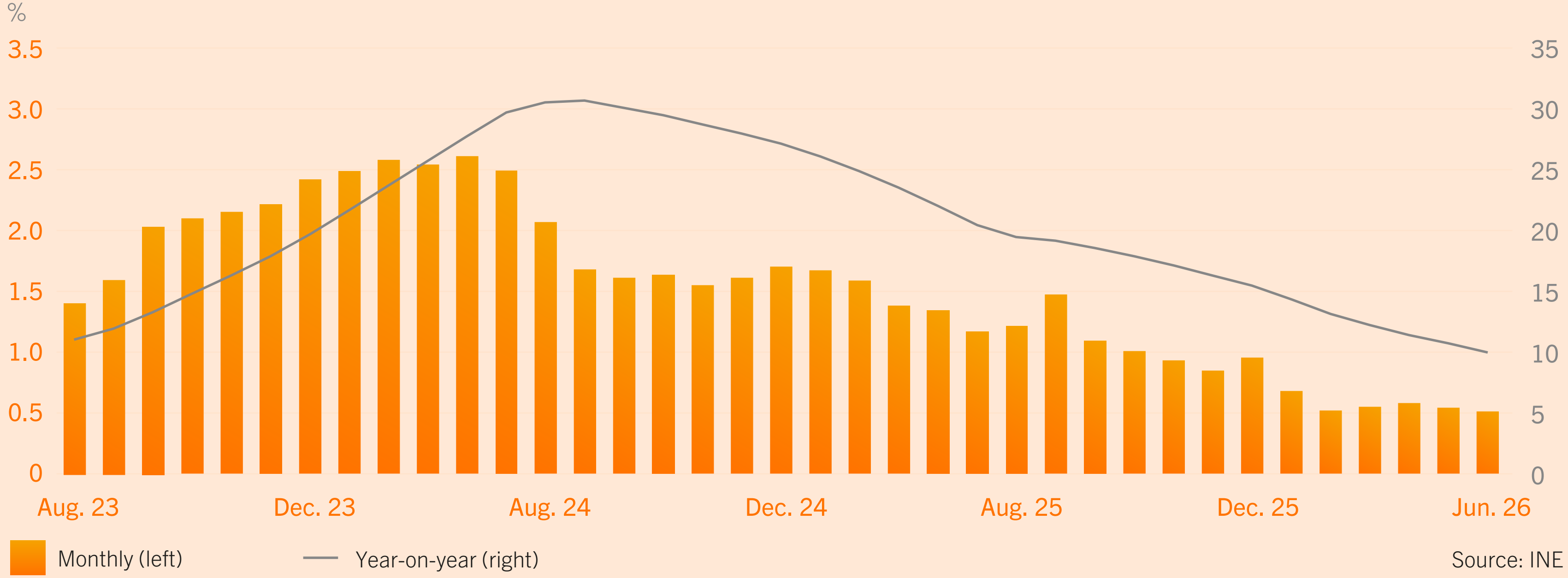
Market share of active POS Terminals
%



-0.2 p.p. compared to Dec. 25

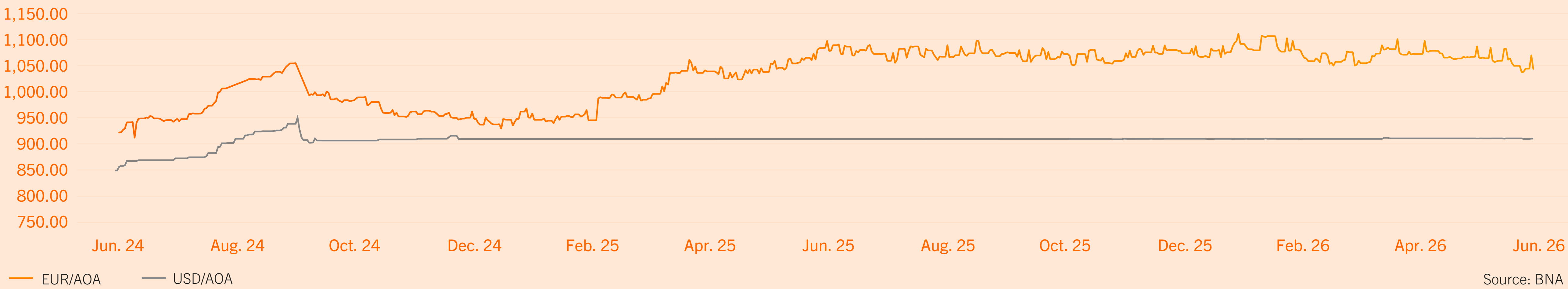
Macroeconomic framework

National inflation



Source: INE

Exchange rate



Source: BNA

1. Exchange rate with low volatility

- USD/AOA 912 (remained stable)
- EUR/AOA 1,040.9 (low volatility)

2. Inflation is slowing at a steady pace

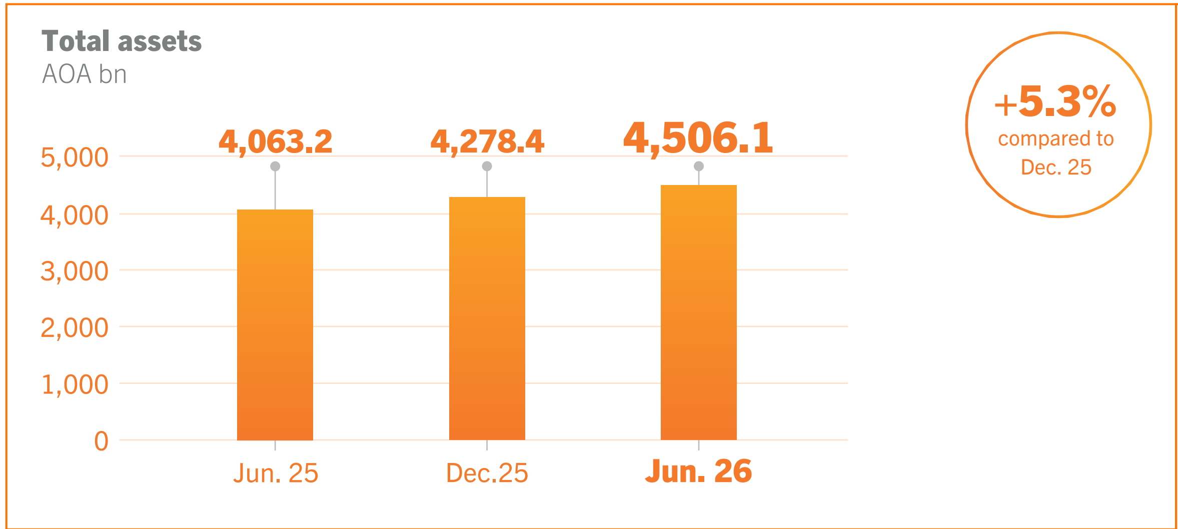
- 10.1% (-9.6 p.p. YoY)

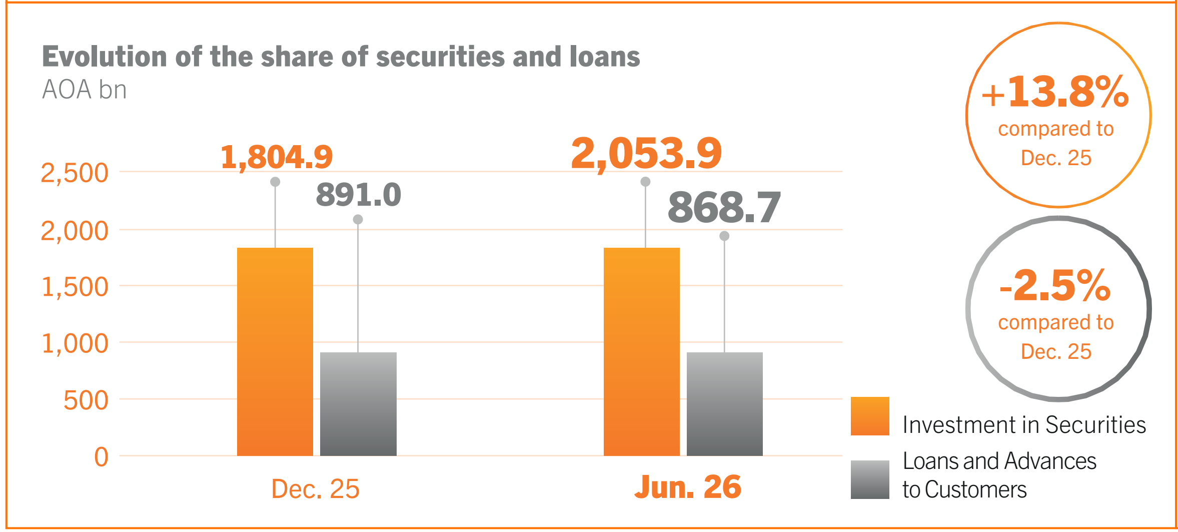
BFA, at the Top in terms of profitability

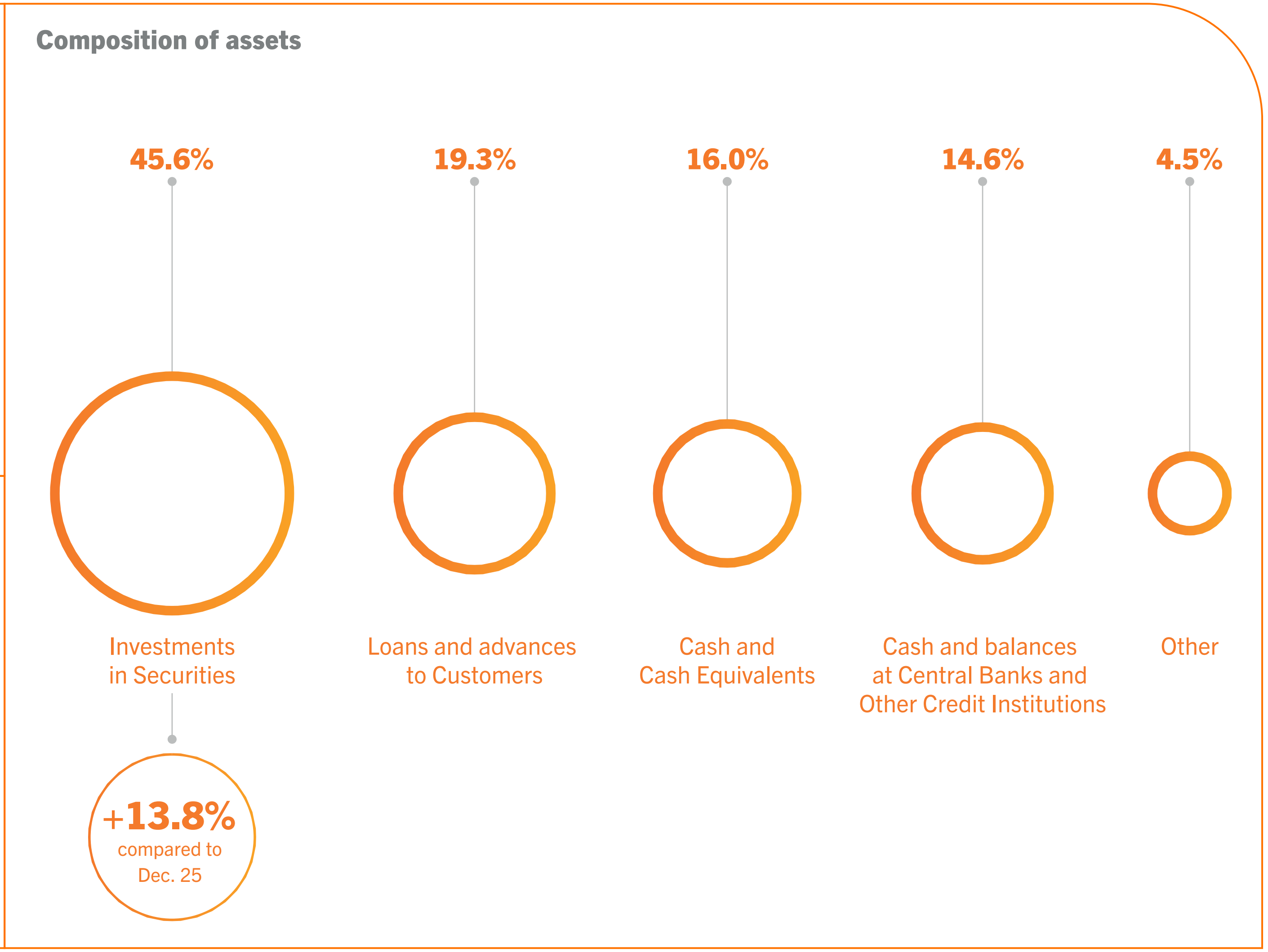
Business activity	**LOANS AND ADVANCES TO CUSTOMERS (NET)** 868.7 AOA bn -2.5% compared to Dec.25	**CUSTOMER DEPOSITS** 3,455.5 AOA bn +7.6% compared to Dec.25	**LOAN-TO-DEPOSIT RATIO (IN ALL CURRENCIES)** 27.4% -2.4 p.p. compared to Dec.25	**CUSTOMERS** 3,648,263 +136,846 compared to Dec.25
Risk and Capitalisation	**TOTAL CAPITAL RATIO** 39.7% +0.9 p.p. compared to Dec.25	**OVERDUE LOANS RATIO*** 1.6% +0.2 p.p. compared to Dec.25	**NPL RATIO** 6.7% +0.2 p.p. compared to Dec.25	**TOTAL CAPITAL** 718 AOA bn +4.44 p.p. compared to Dec.25
Profit	**ROA** 5.4% -0.3 p.p. compared to Dec.25	**ROE** 29.6% -1.5 p.p. compared to Dec.25	**COST TO INCOME** 38.0% -2.9 p.p. compared to Dec.25	**NET PROFIT** 117.3 AOA bn +1.6% compared to Dec.25

*Non-performing loan ratio >30-day past-due

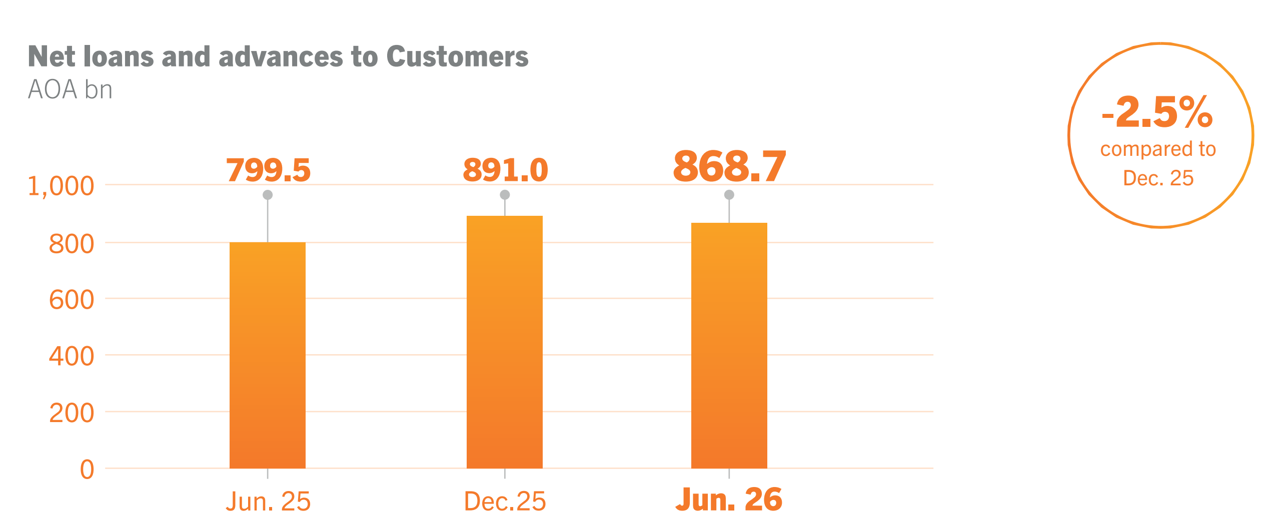
Total assets increased by 5.3%

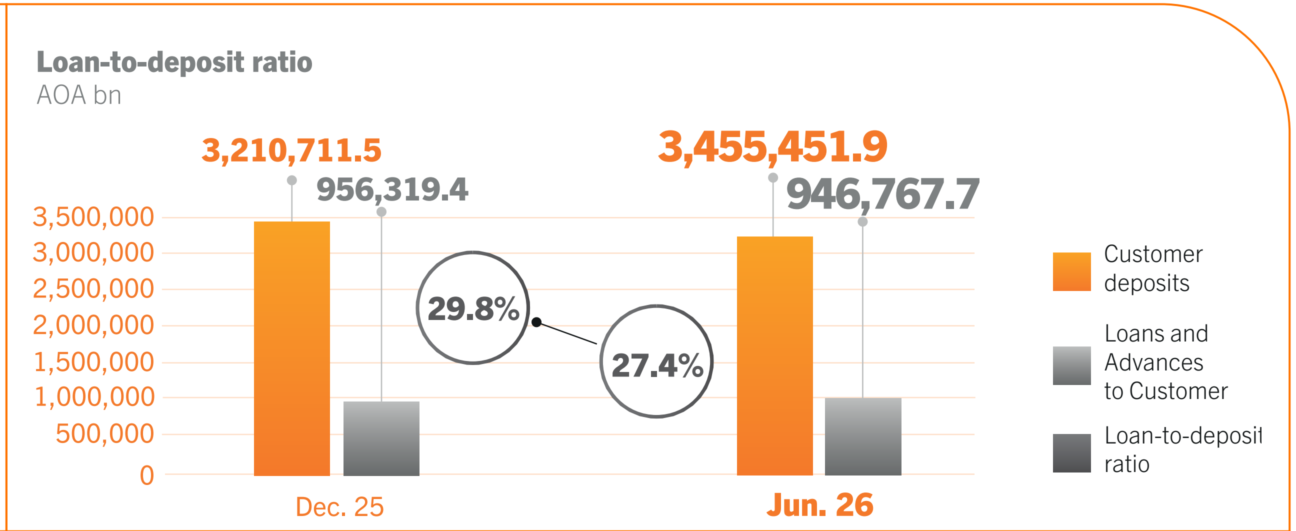


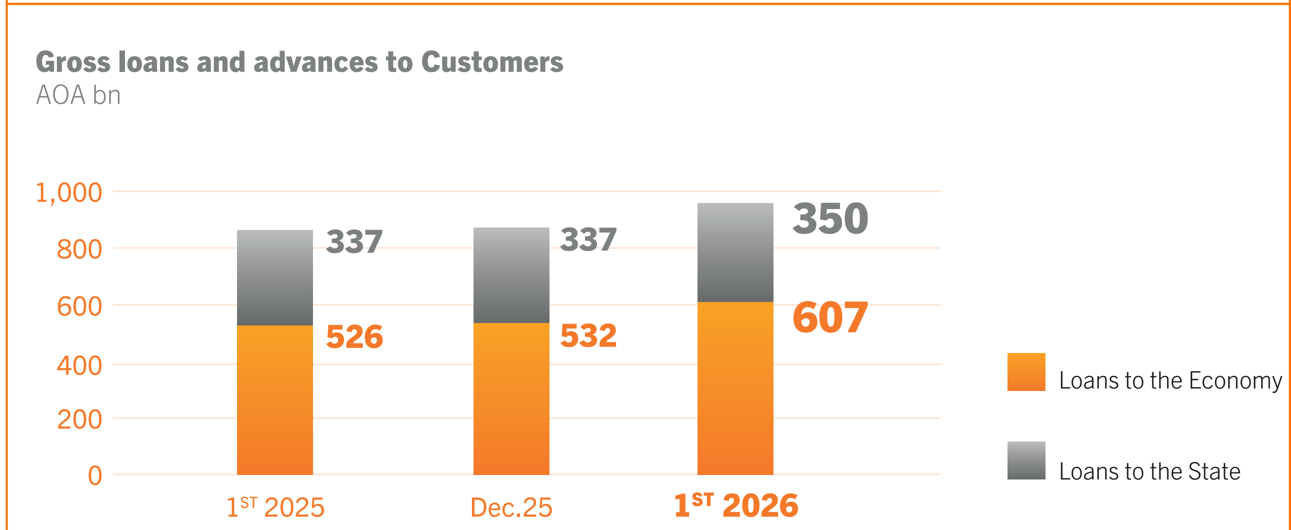


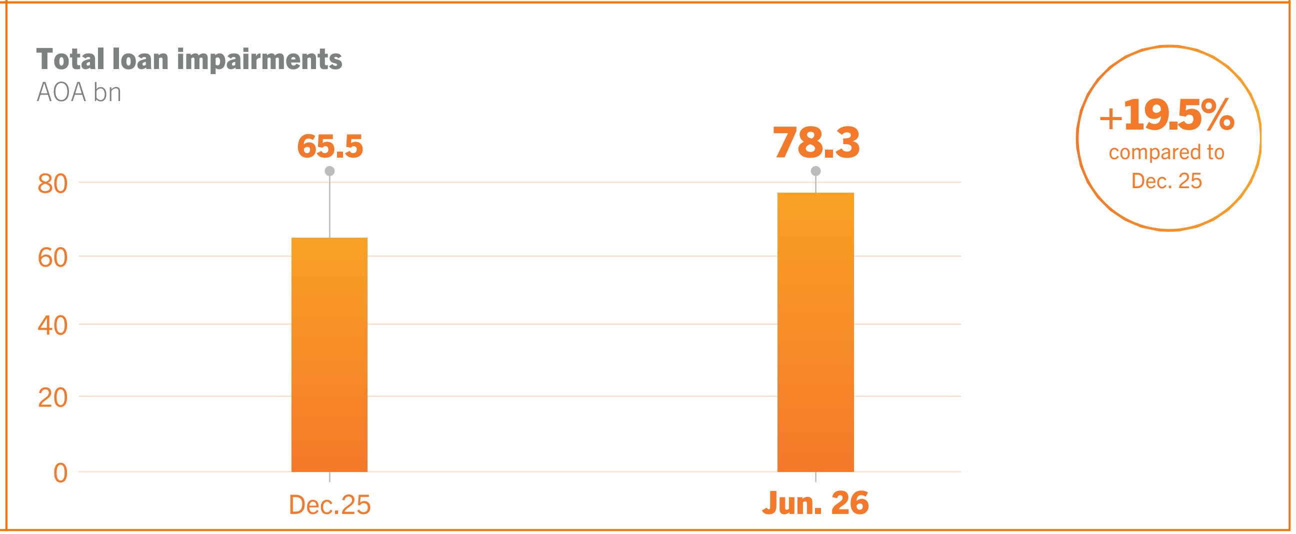


Gross loans and advances to Customers increased by 10.13%



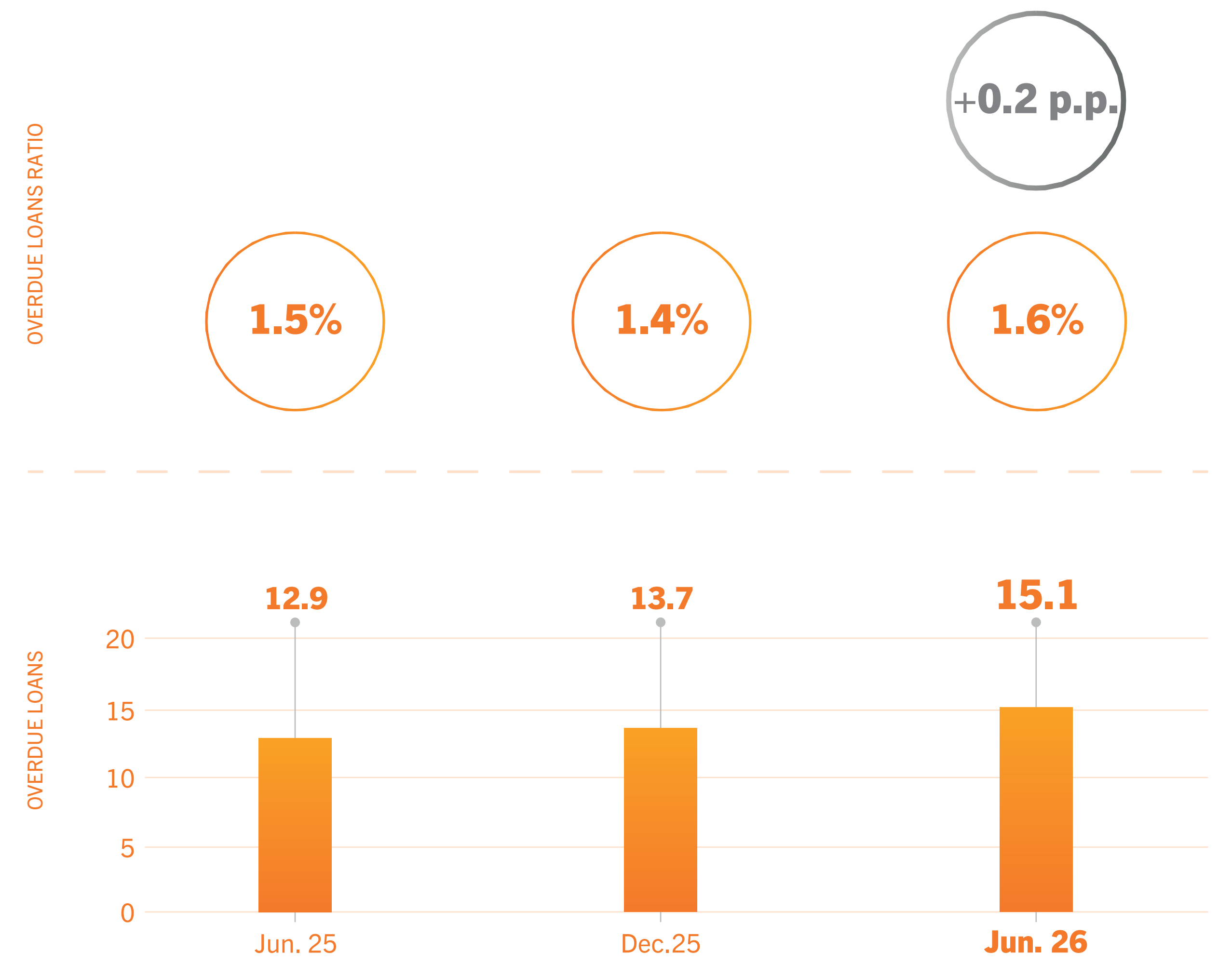




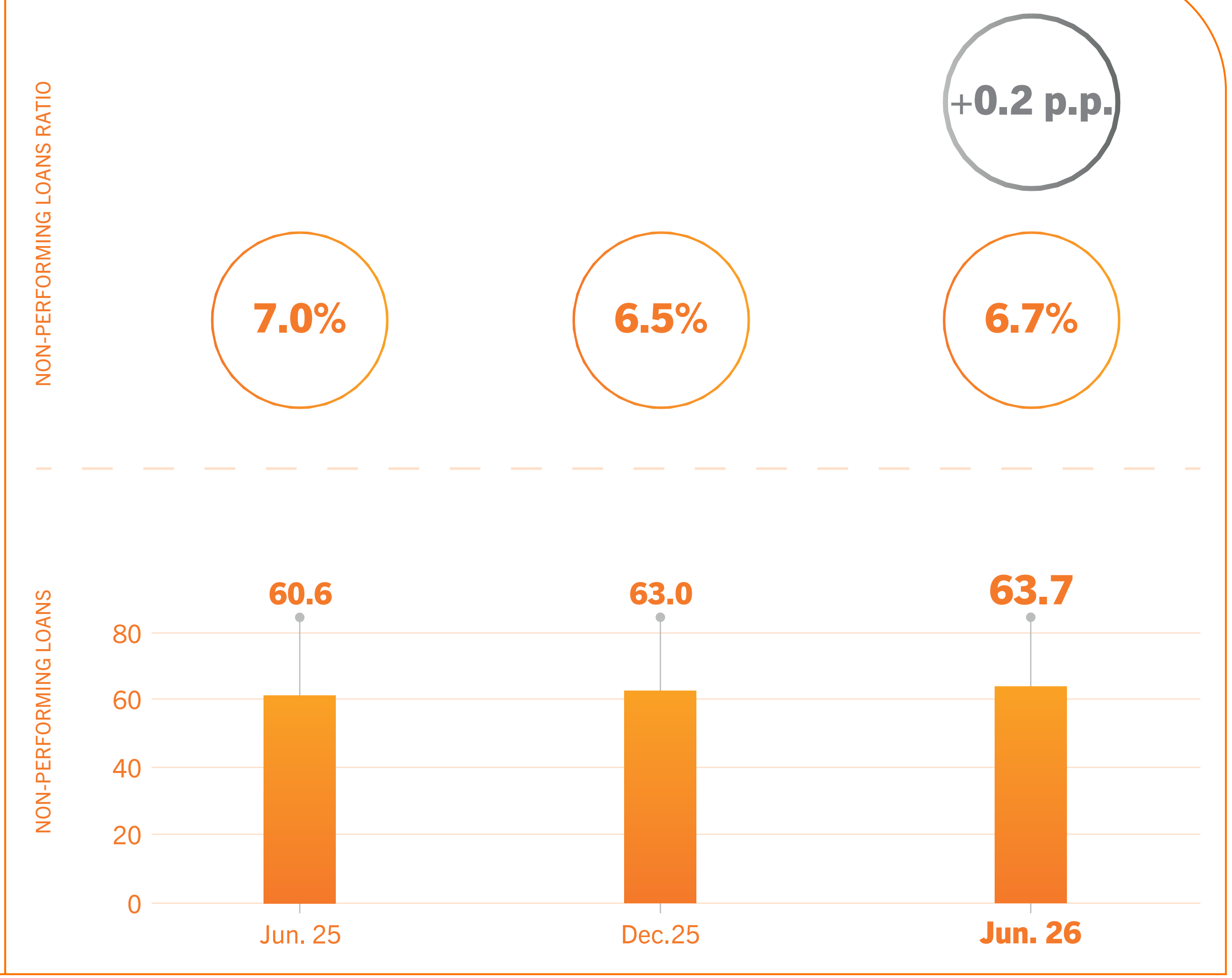


Evolution of credit quality ratios

Overdue loans

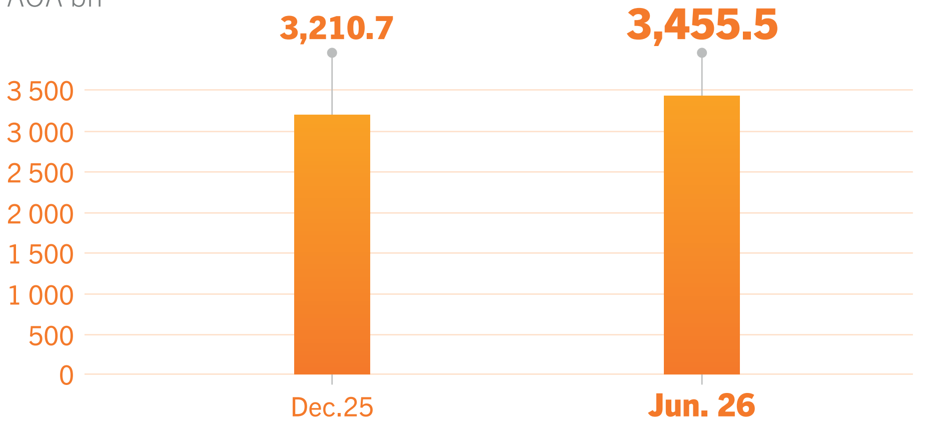


Non-performing loans



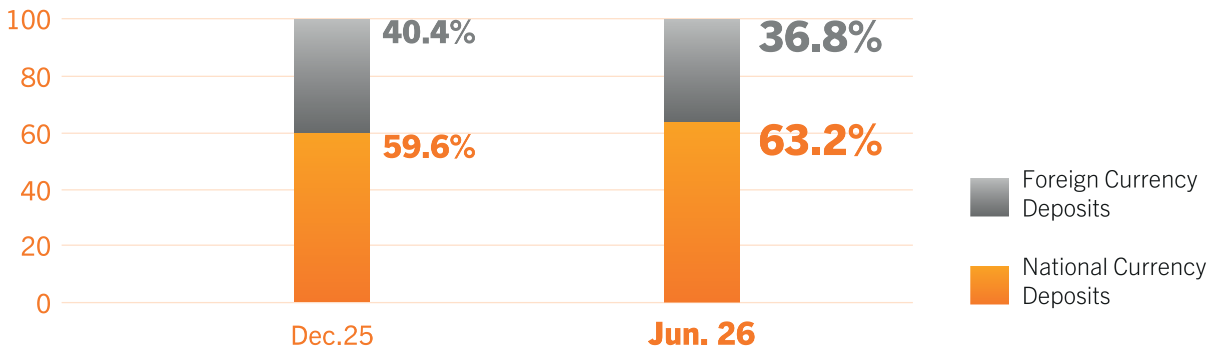
Customer deposits increased by 7.6%

Customer deposits
AOA bn

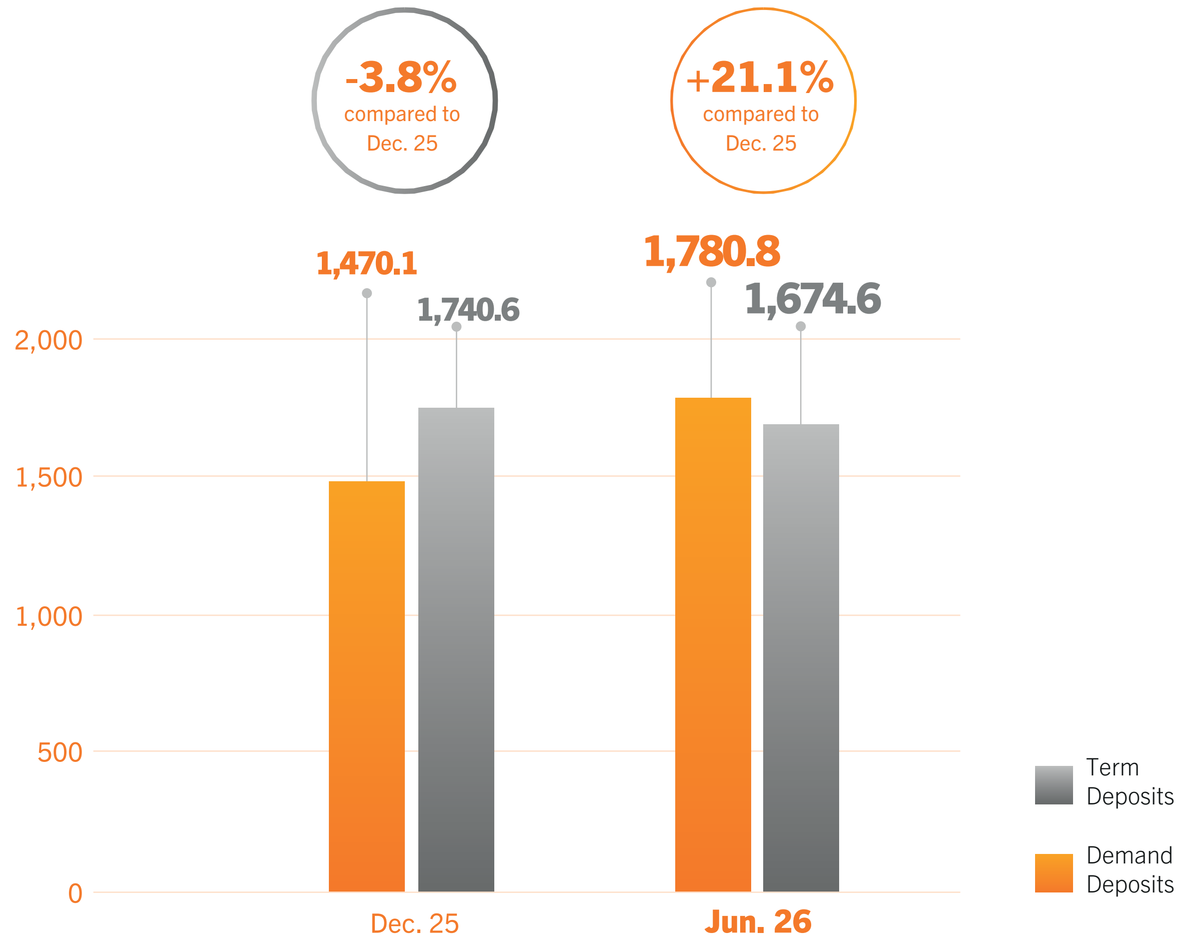


+7.6% compared to Dec. 25

Deposit by currency

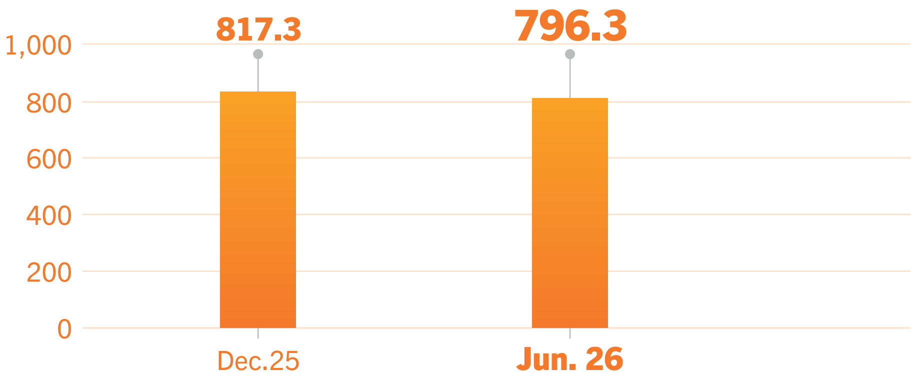


Deposit structure by type
AOA bn



Total Capital Ratio increased by 0.9 p.p.

Evolution of Equity
AOA bn

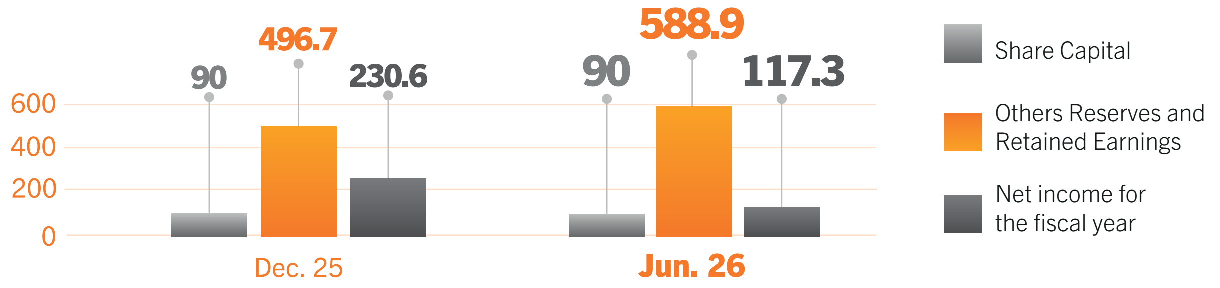


-2.6%
compared to Dec. 25

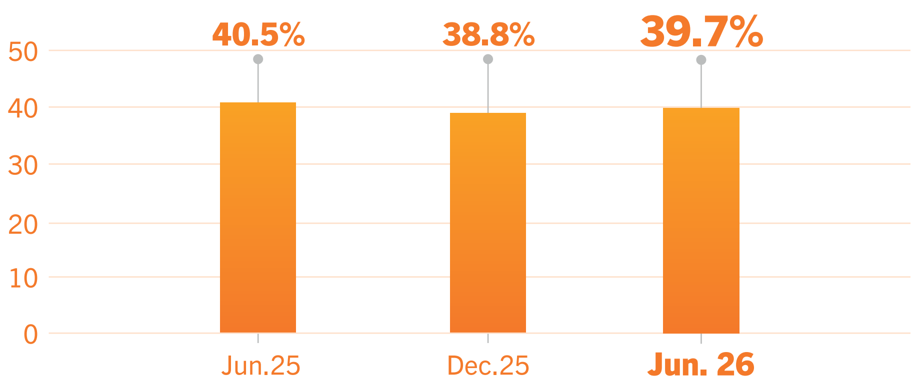
Equity Structure
AOA bn

0%
compared to Dec. 25

+18.6%
compared to Dec. 25

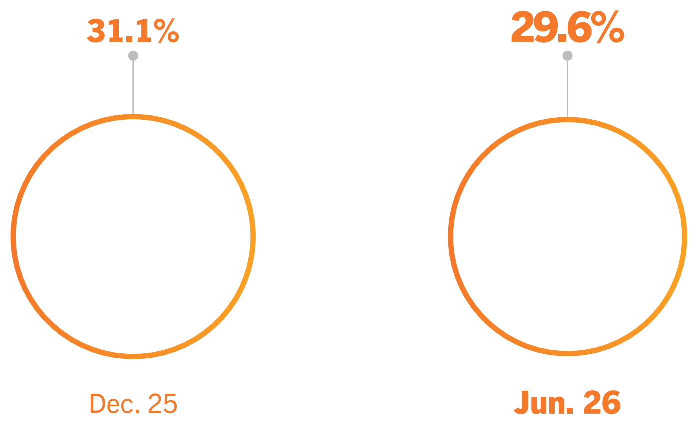


Total Capital Ratio



+0.9 p.p.
compared to Dec. 25

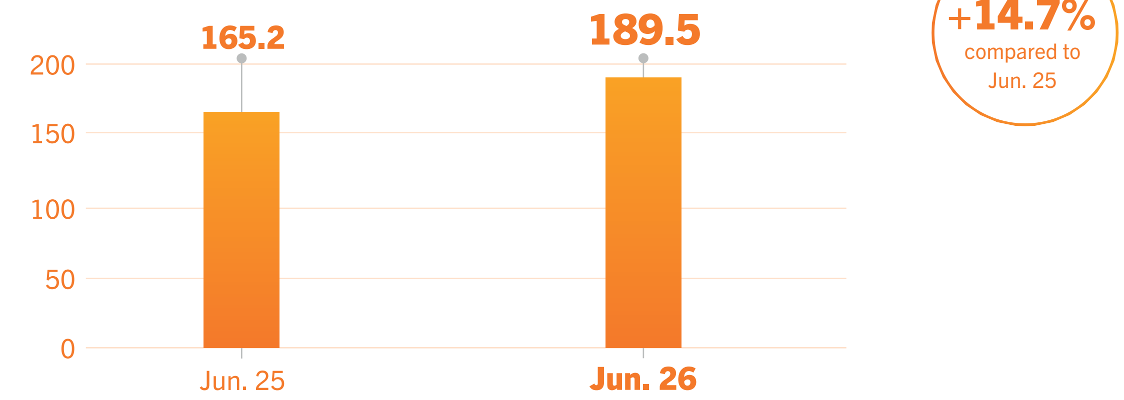
ROE



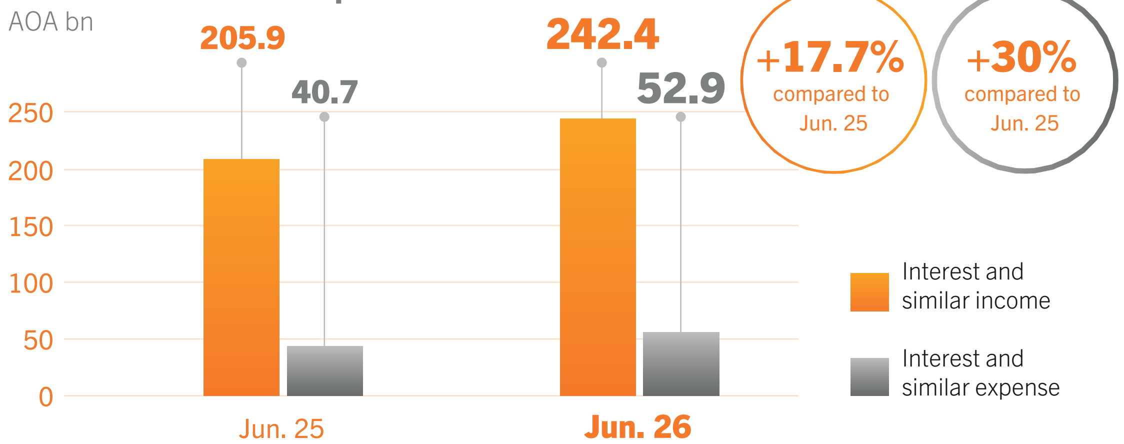
-1.5 p.p.
compared to Dec. 25

Net interest income increases 14.7%

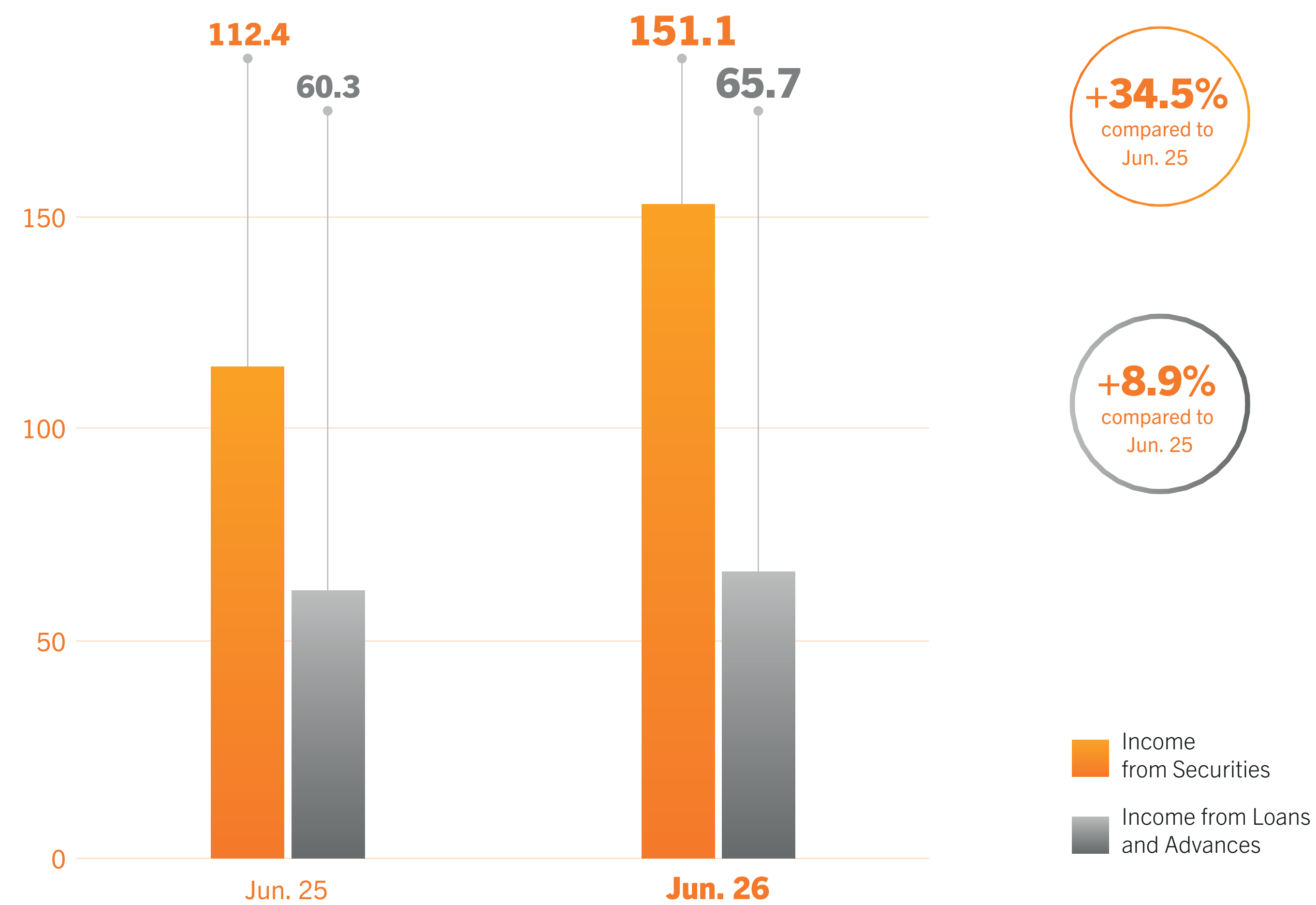
Net interest income
AOA bn



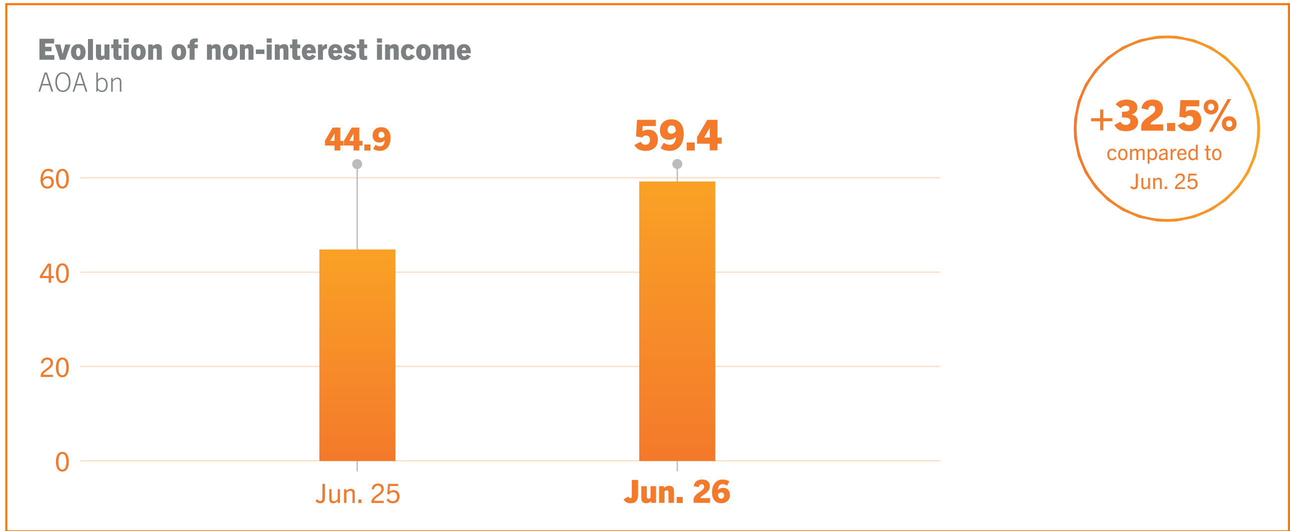
Net interest income composition
AOA bn

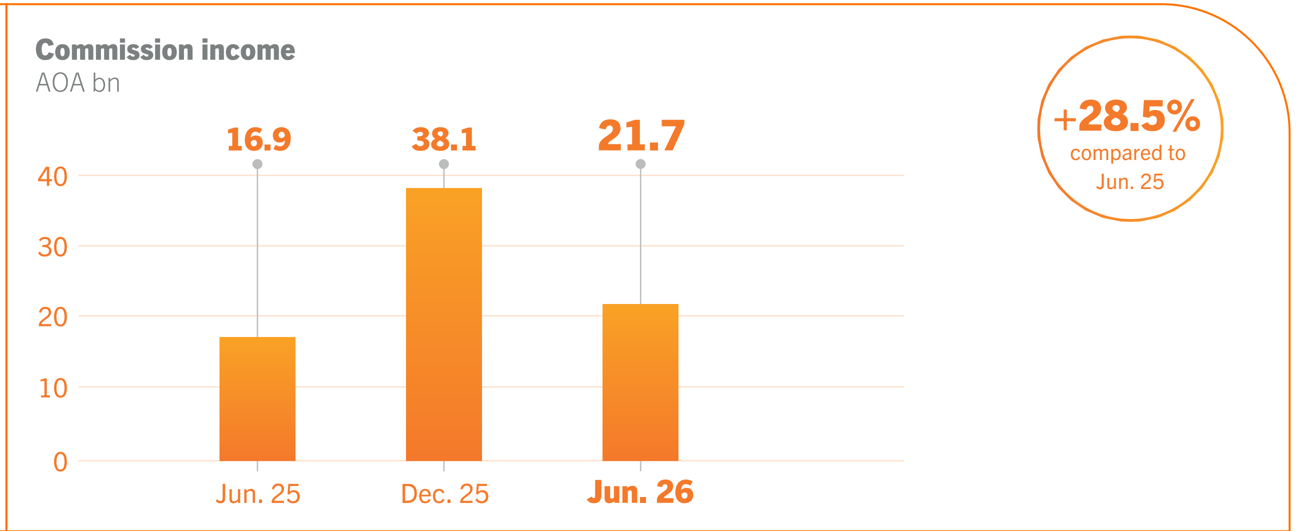


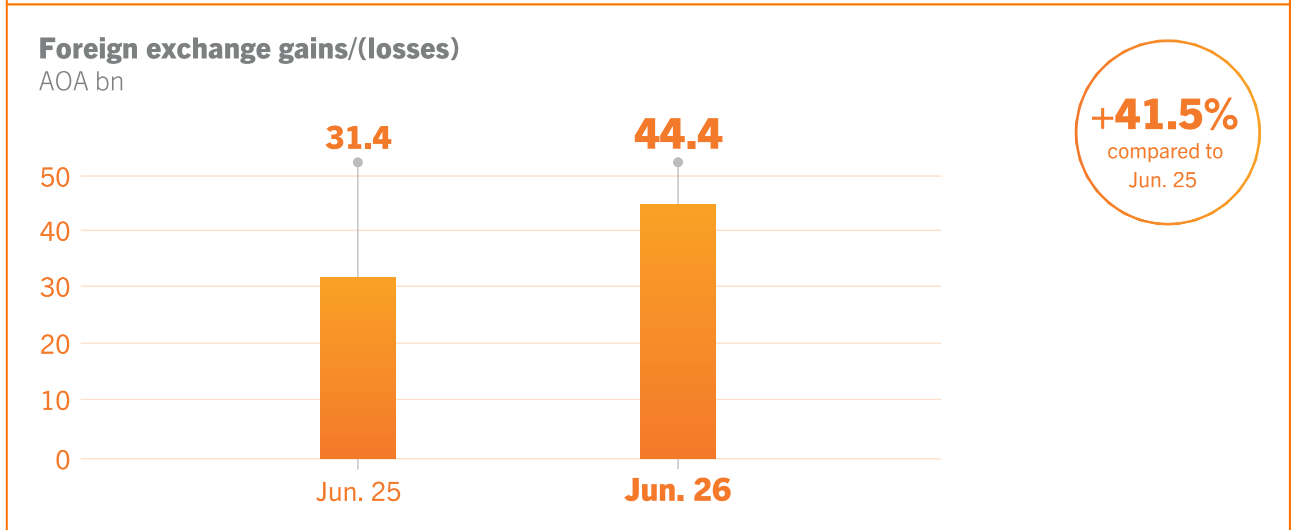
Evolution of Income from Securities and Loans and Advances
AOA bn

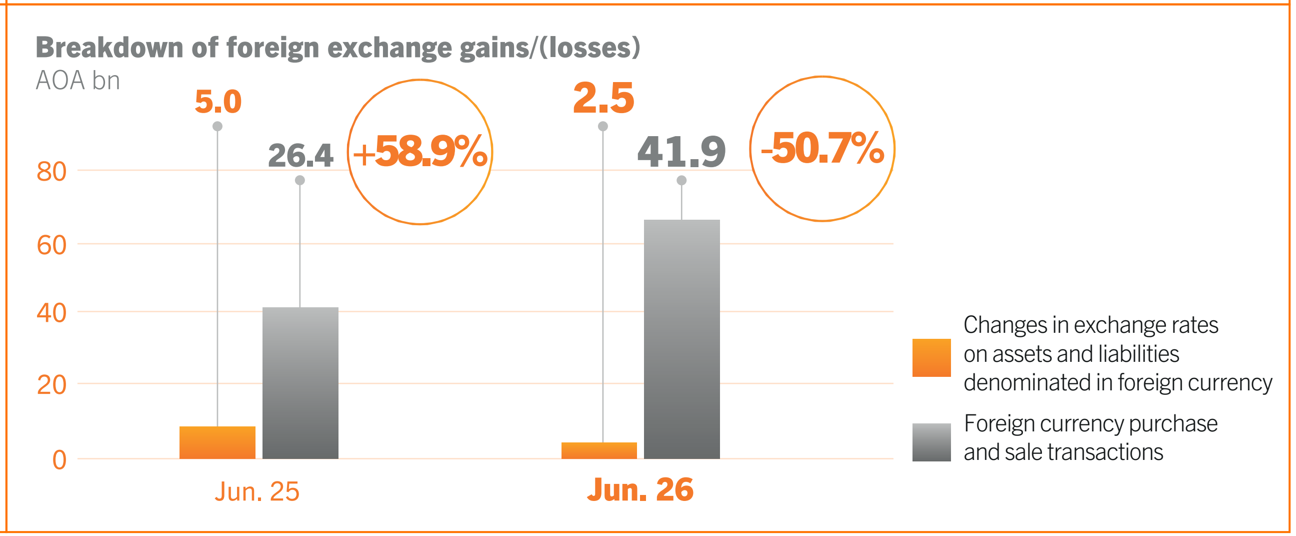


Non-Interest income increases 32.5%

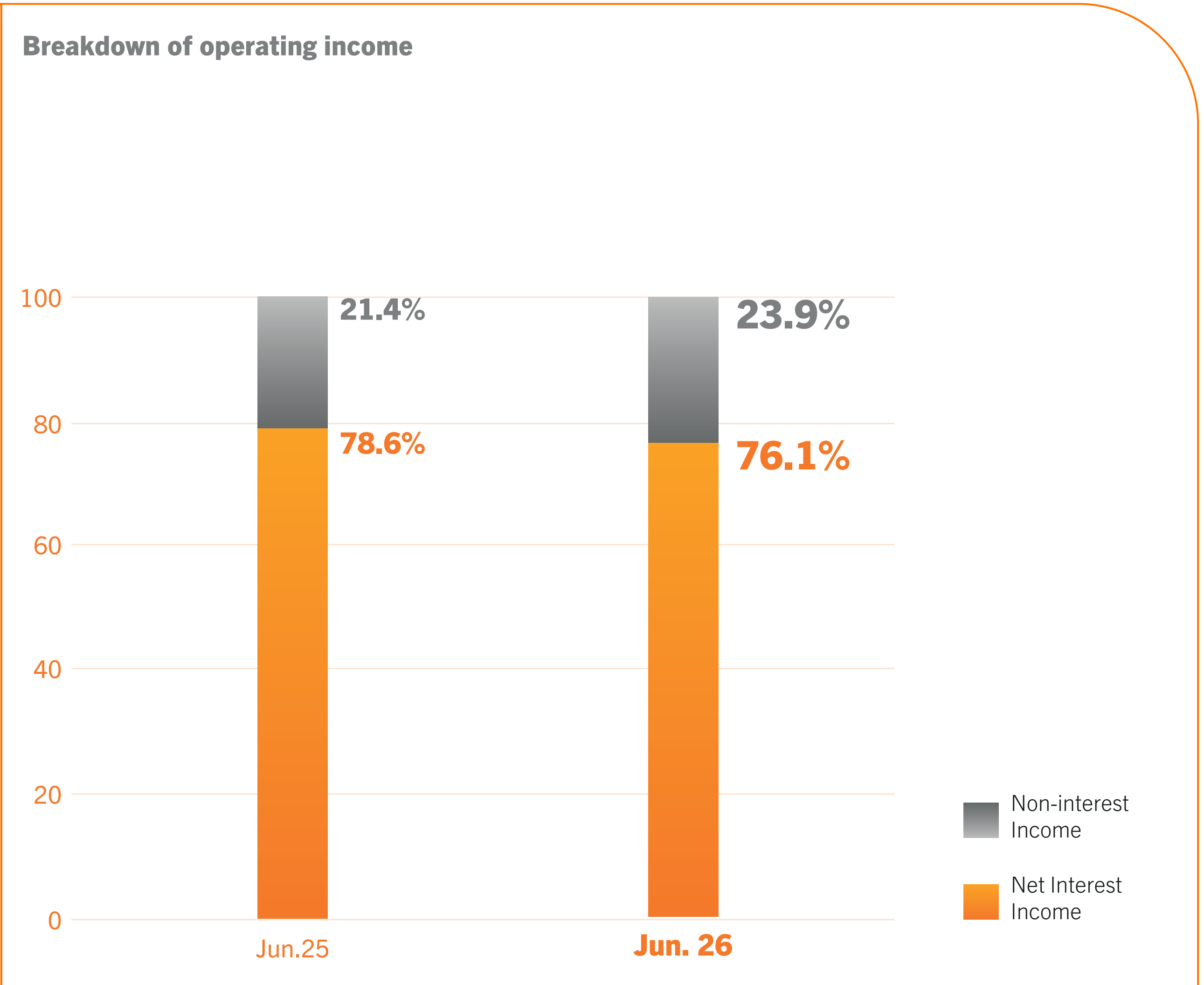








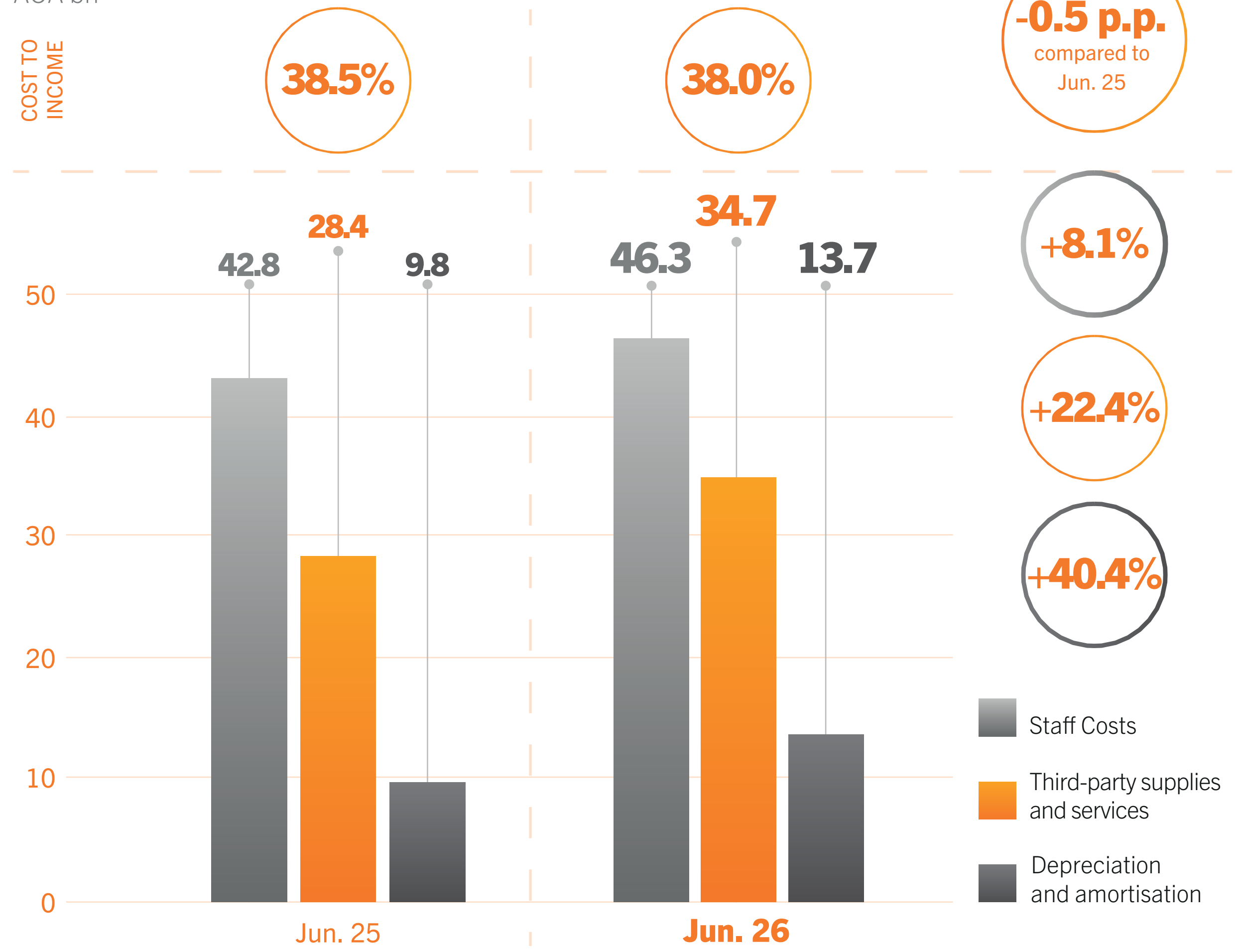
Operating income increases 18.5%



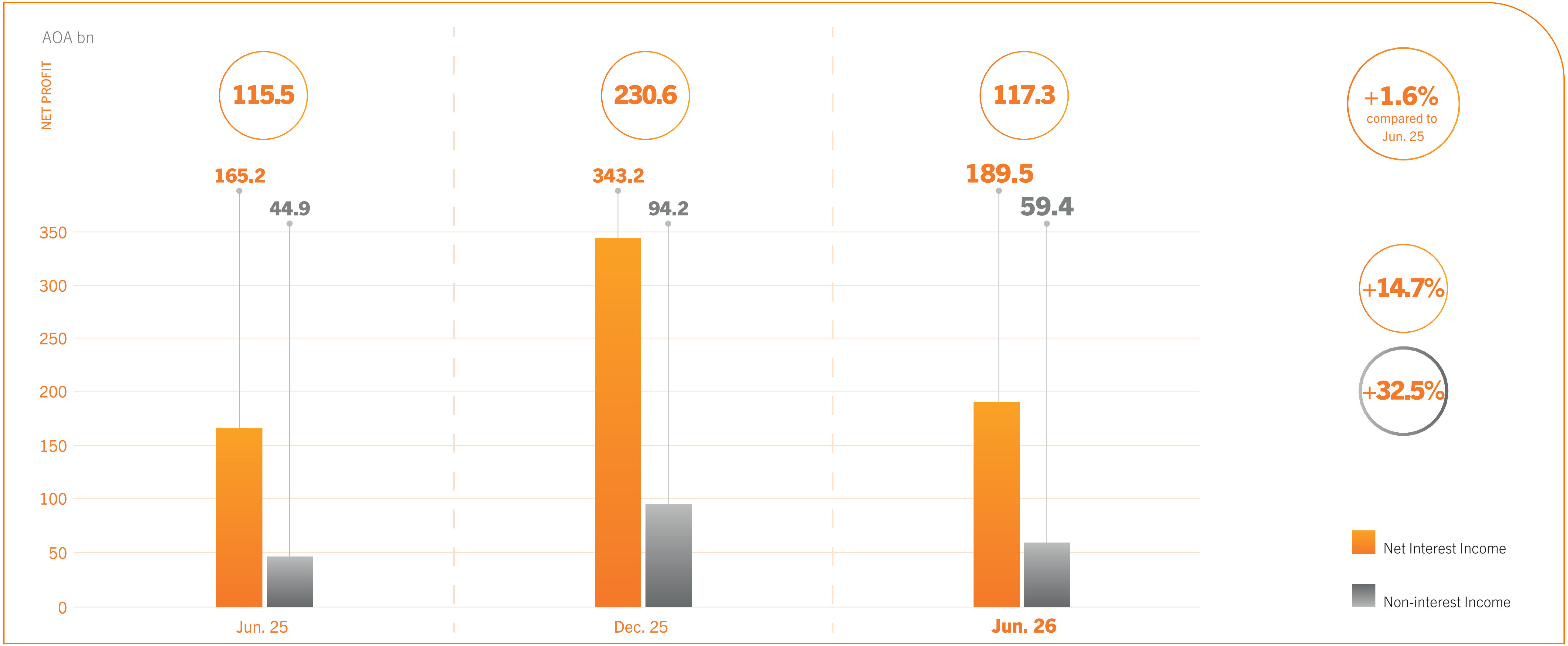
Cost to income decrease 0.5% p.p.

Overhead costs
AOA bn

Evolution of overhead costs
AOA bn



Net Profit increases 1.6%



BFA Share Price

BFA's shares were admitted to trading on BODIVA's Stock Exchange Market (MBA) on 30 September 2025 as part of the Public Offering for Sale (OPV), at an offer price of AOA 49,500 per share. On the first day of trading, the shares closed at AOA 61,875 per share, representing an increase of 25% compared with the OPV offer price. At the end of June 2026, the share price stood at approximately AOA 102,000 per share, representing a cumulative increase of approximately 106% compared with the OPV offer price.

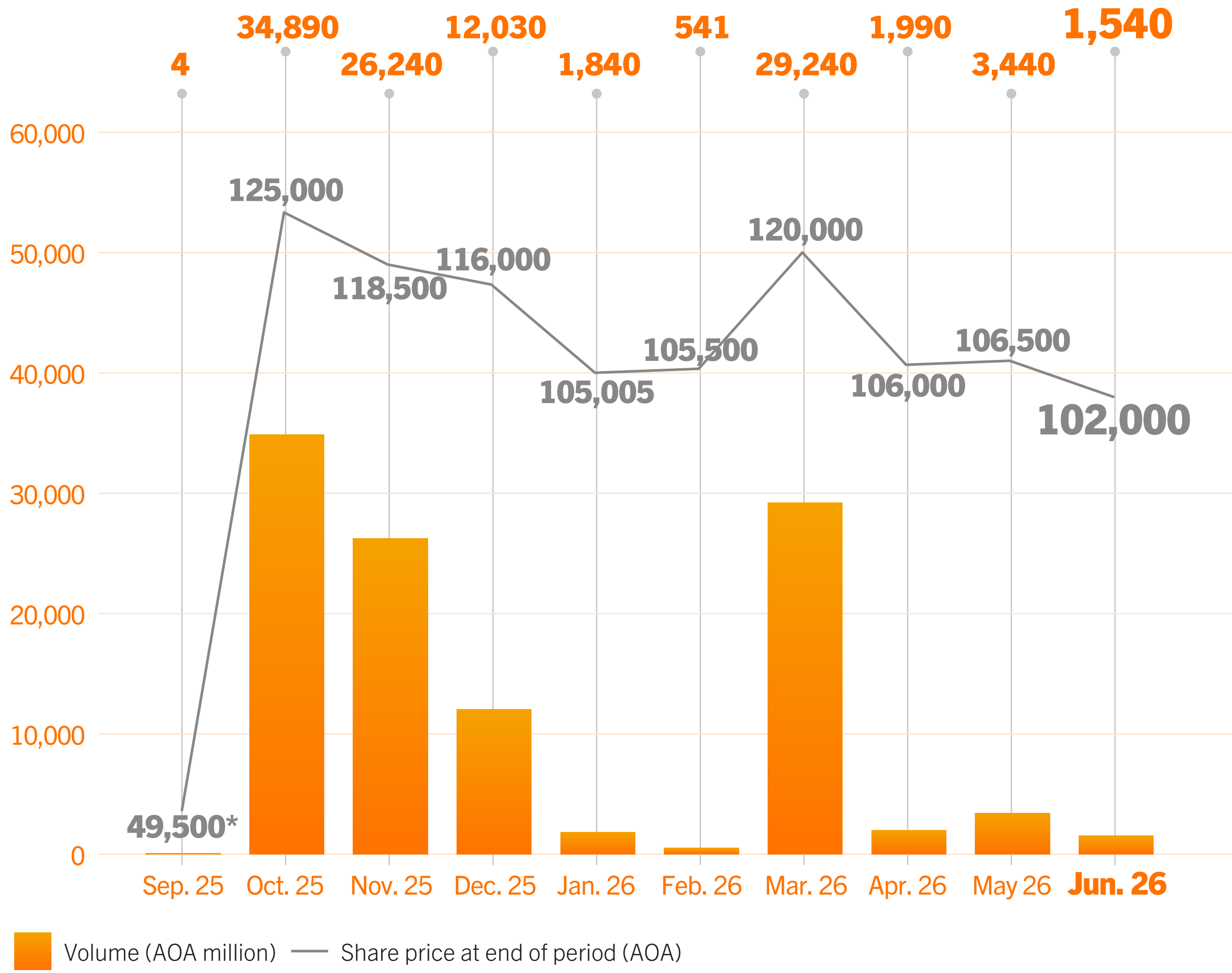
This reflects the market's continued interest in BFA shares and investors' confidence in the Bank's performance and future prospects.

BFA Share trading volumes reached monthly highs of AOA 34,890 million in October 2025 and AOA 29,240 million in March 2026, months that coincided with periods of share price appreciation. This was followed by moderate volumes in November and December, and a lower flow of transactions in subsequent months (with the exception of March 2026).

BFA Share Indicators

	Sep. 25	Dec. 25	Jun. 26
Average share price (AOA)	61,875	116,009	**106,047**
Price to earnings (%)	5.34	7.54	**11.83**
Price to book value (%)	1.22	2.13	**1.89**
No. of listed shares	15,000,000	15,000,000	**15,000,000**
Market capitalisation at end of period (AOA billion)	928.13	1,740.00	**1,530.00**

BFA Share Analysis



* Initial listing price.

Source: BODIVA

BFA Balance Sheet as at June 2026 and December 2025

AOA millions

	Jun. 26	Dec.25	Δ% 26-25
Net assets			
Cash and cash equivalents	**720,757.4**	857,439.9	-15.9%
Short-term investments	**3,578,658.4**	3,243,397.6	10.3%
Cash and balances at central banks and other credit institutions	**656,105.8**	547,504.6	19.8%
Loans and advances to customers	**868,682.8**	891,011.8	-2.5%
Securities investments	**2,053,869.7**	1,804,881.1	13.8%
Other tangible and intangible assets net of depreciation and amortisation	**175,699.3**	151,424.8	16.0%
Other assets	**30,958.2**	26,139.0	18.4%
Total assets	**4,506,073.3**	**4,278,401.3**	**5.3%**
Liabilities			
Deposits from central banks and other credit institutions	**146,326.8**	137,190.8	6.7%
Customer deposits	**3,455,451.9**	3,210,711.5	7.6%
Other liabilities	**81,925.1**	84,834.0	-3.4%
Provisions for risks and charges	**26,101.7**	28,361.0	-8.0%
Total liabilities	**3,709,805.5**	**3,461,097.4**	**7.2%**
Equity and equivalent capital	**796,267.8**	817,304.0	-2.6%
Total liabilities and equity	**4,506,073.3**	**4,278,401.3**	**5.3%**

Income Statement

AOA millions

	Jun. 26	Jun. 25	Δ% 26-25
Net interest income	189,488.0	165,234.1	14.7%
Non-interest income	59,424.2	44,857.2	32.5%
Operating income	248,912.2	210,091.3	18.5%
Staff costs	46,255.0	42,808.1	8.1%
Third-party supplies and services	34,707.4	28,353.2	22.4%
Depreciation and amortisation for the year	13,715.1	9,769.3	40.4%
Provisions and impairments	18,702.2	4,494.7	316.1%
Income before taxes	**135,532.4**	**124,665.9**	**8.7%**
Income tax expense	**18,195.3**	**9,188.9**	**98.0%**
Net profit for the year	**117,337.2**	**115,477.0**	**1.6%**

Key Indicators

AOA millions

Main indicators	Jun. 26	Dec. 25	Jun. 25	Jun. 26-Dec. 25
Balance sheet				
Total assets	**4,506,073.3**	4,278,401.3	4,063,218.5	5.3%
Loans and advances to customers [1]	**868,682.8**	891,011.8	799,488.1	-2.5%
Customer deposits	**3,455,451.9**	3,210,711.5	3,156,121.6	7.6%
Equity and equivalent capital	**796,267.8**	817,304.0	702,158.9	-2.6%
Results				**Δ% Jun. 26-Jun. 25**
Net interest income	**189,488.0**	343,203.5	165,234.1	14.7%
Non-interest income	**59,424.2**	94,233.5	44,857.2	32.5%
Operating income	**248,912.2**	437,437.0	210,091.3	18.5%
Overheads [2]	**94,677.5**	179,038.1	80,930.7	17.0%
Net profit	**117,337.2**	230,622.1	115,477.0	1.6%
Profitability and efficiency				**Δ% Jun. 26-Dec. 25**
Return on Assets (ROA)	**5.4%**	5.7%	6.0%	-0.3 p.p.
Return on Equity (ROE)	**29.6%**	31.1%	34.2%	-1.5 p.p.
Cost to income	**38.0%**	40.9%	38.5%	-2.9 p.p.

AOA 117,337.2 million

Net Profit

AOA millions

Main indicators	Jun. 26	Dec. 25	Jun. 25	Jun. 26-Dec. 25
Capital adequacy				
Total capital ratio [3]	**39.7%**	38.8%	40.5%	0.9 p.p.
Efficiency				
Loan-to-deposit ratio	**27.4%**	29.8%	27.3%	-2.4 p.p.
Loan-to-deposit ratio in national currency	**33.3%**	38.5%	41.1%	-5.2 p.p.
Loan-to-deposit ratio in foreign currency	**18.1%**	17.2%	10.6%	0.9 p.p.
Credit performance				
30-day past-due Credit Ratio [4]	**1.6%**	1.4%	1.5%	0.2 p.p.
Provision coverage ratio	**514.4%**	473.0%	478.0%	41.4 p.p.
Credit provisions coverage due to impairment(s)	**8.2%**	6.8%	7.2%	1.4 p.p.
NPL ratio	**6.7%**	6.5%	7.0%	0.2 p.p.
Operational and market indicators				
Customer base	**3,648,263**	3,511,420	3,352,644	136,843
Total number of branches [5]	**184**	190	194	-6.0
Headcount [6]	**2,516**	2,499	2,549	17.0
BFA net penetration rate	**9.2%**	9.0%	8.7%	0.2 p.p.
Debit cards penetration rate	**55.6%**	51.6%	53.0%	4.1 p.p.
Market share of POS Terminals	**19.2%**	19.4%	20.2%	-0.2 p.p.

1) Total credit net of impairments
2) It comprises staff costs, third-party supplies and services, depreciations and amortisations costs
3) Total Capital Ratio = Capital Adequacy Ratio
4) 30-day past-due credit ratio = Overdue Loans and Advances to Customers / Total Loans and Advances to Customers
5) Branches + Corporate Centers + Investment Centers + Private Banking
6) It comprises the Corporate Bodies

BFA

INSTITUTIONAL PRESENTATION

1H2026

Disclaimer

The financial information contained in the Annual Report and Accounts of Banco de Fomento Angola, S.A., a public limited company, for the first half of 2026 was prepared on the basis of the information available at the time of its preparation and in accordance with the applicable legislation and regulations.

The financial information relating to the period in question has not been audited or subject to a statutory review of accounts; it is intended solely for the purpose of monitoring the Bank's activities and for disclosure to the market, and may be subject to subsequent adjustments.